

THE ADOPTED TAX RATE FOR 2014-2015 REMAINS THE SAME FOR MAINTENANCE AND OPERATIONS AND LATERAL ROAD. THE DEBT RATE TAX, WHICH IS A SEPARATE TAX AND NOT PART OF OPERATIONS, IS INCREASED BY .0059537, OR SLIGHTLY MORE THAN ONE-HALF PENNY. THIS INCREASE PAYS FOR THE VOTER APPROVED BOND DEBT. THE HALF PENNY INCREASE WILL COST \$9.36 ANNUALLY ON PROPERTY VALUED AT \$157,331

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$2,016,339, WHICH IS A 5% INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$945,311.

Record Vote on Adoption of Budget

County Judge Mark Riley –	For
Commissioner Pct. 1 George Conley –	For
Commissioner Pct. 2 Craig Peacock –	For
Commissioner Pct. 3 Larry Walden –	For
Commissioner Pct. 4 Dusty Renfro –	Against

2013-14 Year Adopted Rates

.26542 -- Gen Fund M&O Rate
 .0643763 -- Gen Fund Debt Service Rate
 .0825787 -- Lat Road M&O Rate
 .412375 -- Total Tax Rate

2014-15 Year Adopted Rates

.26542 Gen Fund M&O Rate
 .07033 Gen Fund Debt Service Rate
 .0825787 -- Lat Road M&O Rate
 .4183287 -- Total Tax Rate

The rollback tax rate is .45263477

Parker County's total debt obligations for 2014-15 are \$6,728,066

