

# Notice About 2020 Tax Rates

(current year)

**Property Tax Rates in**

Parker County General Fund

(taxing units name)

**This notice concerns the**

2020

**Property tax rates for**

Parker County General Fund

(current year)

(taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate . . . . . \$** 0.2875522 /\$100

**This year's voter-approval tax rate . . . . . \$** 0.32104639 /\$100

To see the full calculations, please visit [www.parkercountytexas.com](http://www.parkercountytexas.com) for a copy of the Tax Rate Calculation Worksheet.  
(website address)

**Unencumbered Fund Balances**

The following estimated balances will be left in the Taxing unit's accounts at the end of the fiscal year.

these balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	\$ 20,903,091
Interest & Sinking	\$ 2,092,181

**Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable.)

Description of Debt	Principle	Interest	Other	Total
Unlimited Tax Road Bonds	\$	\$	\$	\$
Series 2013	\$ 595,000	\$ 616,087.50		\$ 1,211,087.50
General Obligation Refunding				
Bonds, Taxable Series 2014	\$ 1,155,000	\$ 176,890.78		\$ 1,331,890.78
Tax Note, Series 2015	\$ 465,000	\$ 24,088.50		\$ 489,088.50
General Obligation Refunding				
Bonds, Series 2015	\$ 245,000	\$ 23,773.75		\$ 268,773.75
Unlimited Tax Refunding				
Bonds, Series 2016	\$ 1,700,000	\$ 2,151,750.00		\$ 3,851,750.00
Unlimited Tax Road Bonds,				
Series 2017	\$ 185,000	\$ 1,655,000.00		\$ 1,840,000.00
Unlimited Tax Road Bonds,				
Series 2020		\$ 1,795,090.31		\$ 1,795,090.31
<b>Totals</b>	<b>\$ 4,345,000</b>	<b>\$ 6,442,680.84</b>		<b>\$ 10,787,680.84</b>

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Larry Hammonds, Chief Appraiser

8-7-2020

(designated individual's name and position)

(date)