

**NOTICE OF BOND ELECTION**

**TO THE RESIDENTS, QUALIFIED ELECTORS OF  
PEASTER INDEPENDENT SCHOOL DISTRICT:**

**NOTICE IS HEREBY GIVEN that an election will be held in the PEASTER INDEPENDENT SCHOOL DISTRICT, on the 7<sup>th</sup> Day of May 2022, in accordance with the following Order:**

**ORDER BY THE BOARD OF TRUSTEES OF THE PEASTER INDEPENDENT SCHOOL DISTRICT CALLING A BOND ELECTION TO BE HELD WITHIN SAID DISTRICT; MAKING PROVISIONS FOR THE CONDUCT AND THE GIVING OF NOTICE OF THE ELECTION; AND CONTAINING OTHER PROVISIONS RELATED THERETO**

STATE OF TEXAS                   §  
  §  
COUNTY OF PARKER           §

**WHEREAS**, the Board of Trustees (the “*Board*”) of the Peaster Independent School District (the “*District*”) finds and determines that it is necessary and advisable to call and hold an election (the “*Election*”) for and within the District on the proposition(s) hereinafter set forth; and

**WHEREAS**, it is hereby officially found and determined that the Election shall be held on a uniform election date established by Section 41.001(a), Texas Election Code, as amended, as required by the laws of the State of Texas (the “*State*”); and

**WHEREAS**, the Board finds and declares that the meeting at which this Order is considered is open to the public, and public notice of the time, place, and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended.

**NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE PEASTER INDEPENDENT SCHOOL DISTRICT:**

**Section 1.           Findings.**

(a)       The statements contained in the preamble of this Order are true and correct, and are hereby adopted as findings of fact, and as a part of the operative provisions hereof.

(b)       As of the date of adoption of this Order:

(i)       the aggregate amount of outstanding principal of the District’s voted debt obligations is \$42,997,305.95;

(ii)      the aggregate amount of outstanding interest on the District’s voted debt obligations is \$21,271,668.32; and

(iii)     the District’s ad valorem debt service tax rate is \$0.500 per \$100 of taxable assessed valuation.

(c)       If the issuance of bonds is authorized by voters, taxes sufficient to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed.

(d)       If the bonds are issued, the total tax rate for voted debt obligations is estimated to be \$0.500 per \$100 of taxable assessed valuation (the current debt service rate of \$0.500 plus an expected additional tax rate of \$0.00 attributable to the bonds). If the bonds are issued, there is no expected increase in the District’s debt service tax rate. The total overall tax rate of the District is expected to be \$1.372 per \$100 of taxable assessed valuation, which is comprised of the sum of (i) the expected debt service tax rate of \$0.500, and (ii) the most recently adopted tax rate for maintenance and operations of \$0.8720. This estimated total tax rate is derived from projections obtained from the District’s financial advisor and the appraisal district, and is provided without any assurance that such projections will be realized. At the time the bonds are issued, the actual total tax rate will depend upon, among other factors, prevailing interest rates, the assessed value of real property in the District, the availability of the Permanent School Fund Guarantee Program, and general market conditions.

The statements contained in these findings: (i) are based on information available to the District on the date of adoption of this Order, including projections obtained from the District’s financial advisor; (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances, and conditions existing at the time the bonds approved pursuant to this Order are issued; and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness, and interest on such debt will vary and

will be established after the bonds are issued. To the extent of any conflict between this subsection and other provisions of this Order, such other provisions control.

**Section 2. Election Ordered; Date; Proposition.** The Election shall be held for and within the District on Saturday, May 7, 2022 (the “Election Day”), in accordance with the Texas Election Code, as amended. At the Election the following proposition(s) (the “Proposition(s)”) setting forth the purposes, the principal amount, and the maximum maturity date for the bonds to be authorized shall be submitted to the qualified voters of the District in accordance with applicable law:

**PEASTER INDEPENDENT SCHOOL DISTRICT – PROPOSITION A**

**SHALL THE BOARD OF TRUSTEES OF THE PEASTER INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$3,500,000 FOR THE CONSTRUCTION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING NECESSARY SITES, AND THE PURCHASE OF NEW SCHOOL BUSES AND TRANSPORTATION, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, AND WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?**

**Section 3. Official Ballot.**

- (a) Voting at the Election, and early voting therefor, shall be through the use of lawfully-approved voting systems and ballots.
- (b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the Proposition which shall be set forth on the ballots substantially in the following form:

**PEASTER INDEPENDENT SCHOOL DISTRICT – PROPOSITION A**

- FOR ) “THE ISSUANCE OF \$3,500,000 OF BONDS FOR THE CONSTRUCTION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN
- AGAINST ) THE DISTRICT, INCLUDING NECESSARY SITES, AND THE PURCHASE OF NEW SCHOOL BUSES AND TRANSPORTATION; AND THE LEVYING OF A TAX SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PAY THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; THIS IS A PROPERTY TAX INCREASE.”

**Section 4. Persons Qualified to Vote.** All resident, qualified electors of the District shall be eligible to vote at the Election.

**Section 5. Election Precincts, Voting Locations and Voting Hours on Election Day.** The election precincts for the Election shall consist of the territory within the boundaries of the District situated within one or more County election precincts, which bear the precinct numbers set forth in Exhibit A, attached hereto and incorporated herein by reference. The location for voting on the Election Day for each election precinct shall be as set forth in Exhibit A, or at such other locations as may be designated by the District. The Superintendent of Schools or her designee is hereby authorized to update Exhibit A to reflect the designated locations, and such locations are hereby approved. The polling places for voting on the Election Day shall be open from 7:00 a.m. to 7:00 p.m.

**Section 6. Early Voting Locations, Dates, and Times.**

- (a) Early voting by personal appearance for all election precincts shall be held at the locations, at the times, and on the days set forth in Exhibit B, attached hereto and incorporated herein by reference, or at such other locations as may be designated by the County. The Superintendent of Schools or her designee is hereby authorized to update Exhibit B to reflect the designated locations, or any changes made thereto by the County, and such locations are hereby approved.

(b) Jenise “Crickett” Miller, is hereby appointed as the Early Voting Clerk for Parker County (the “*Early Voting Clerk*”) for the Election. Applications for ballots-by-mail should be sent to:

Jenise “Crickett” Miller  
Early Voting Clerk  
Parker County Elections Administrator  
P.O. Box 639  
Weatherford, Texas 76086

More information about the election can be found at:  
<https://www.parkercountytx.com/118/Elections>

The Early Voting Clerk is hereby authorized to appoint the deputy early voting clerk, as necessary for the Election.

(c) Pursuant to Section 84.007(b)(4) of the Texas Election Code, the Early Voting Clerk shall receive applications for ballots by mail via electronic transmission. Persons wishing to apply by electronic transmission must e-mail their scanned application containing an original signature to the following e-mail address: [elections@parkercountytx.com](mailto:elections@parkercountytx.com). Applications for ballots made by electronic transmission and containing an original signature must also be mailed to and be received by the Early Voting Clerk not later than the fourth (4th) business day after the transmission by facsimile or electronic transmission is received at the mailing address provided in Subsection (b), above.

(d) Applications for ballots-by-mail via post or electronic submission must be received no later than 5:00 p.m. on April 26, 2022.

**Section 7. Appointment of Election Officers.**

(a) The election judges, alternate judges, clerks, members of the early voting ballot board, the central counting station officials, and other personnel necessary for conducting the Election shall be appointed; election judges and alternate judges may be changed; polling places may be combined for some precincts; and the central counting station shall be established and staffed, all as determined by the Parker County Election Administrator, and such actions are hereby approved.

(b) The Election shall be conducted by election officers, including the presiding judges and alternate presiding judges appointed by the Superintendent of the District, in accordance with the Texas Election Code, as amended, and the Constitution and laws of the State of Texas, the United States of America, and the Election Agreement. The presiding judges shall appoint not fewer than two (2) nor more than five (5) qualified election clerks for the conduct of the Election. The Board hereby authorizes the Superintendent of the District to appoint any such other officials, as are necessary and appropriate to conduct the Election in accordance with the Texas Election Code, as amended.

**Section 8. Notice of Election.** Notice of the Election shall be given by: (i) publishing a substantial copy of this Order, in English and Spanish, one time not earlier than the thirtieth (30th) day nor later than the tenth (10th) day prior to the date set for the Election, in a newspaper published in the District (or otherwise complies with State law); (ii) by posting a copy of this Order, in English and Spanish, on the bulletin board used for posting notices of meetings of the Board, not later than the twenty-first (21st) day prior to the date set for the Election and in at least three (3) public places in the boundaries of the District, not later than the twenty-first (21st) day prior to the date set for the Election; and (iii) by posting a copy of this Order, in English and Spanish, on the District’s website, prominently and together with the notice of the Election and the contents of the Proposition, not later than the twenty-first (21st) day prior to the date set for the Election through the Election Day. Additionally, on the Election Day and during early voting by personal appearance, this Order shall be posted in a prominent location at each polling place. Notice of the Election shall also be provided to the county election officer and voter registrar of each county in which the District is located not later than the sixtieth (60<sup>th</sup>) day before the Election Day, Tuesday, March 8, 2022.

**Section 9. Conduct of Election.** The Election shall be held in accordance with the Texas Election Code, as amended, the Federal Voting Rights Act of 1965, as amended (“*The Voting Rights Act*”), and the provisions of Chapter 272 of the Texas Election Code, as amended, pertaining to bilingual election materials requirements.

**Section 10. Necessary Actions.** The Superintendent or her designee, acting on behalf of the Board, in consultation with the District’s legal counsel and co-bond counsel is hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Texas Election Code, as amended, and the Voting Rights Act, as amended, in carrying out and conducting the Election, whether or not expressly authorized herein, including, but not limited to, making changes or additions to polling places or procedures to the extent necessary.

**Section 11. Severability.** If any provision, section, subsection, sentence, clause, or phrase of this Order, or the application of same to any person or set of circumstances, is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Board in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason

of any unconstitutionality, voidability, invalidity, or unenforceability of any other portion herein, and all provisions of this Order are declared to be severable for that purpose.

Section 12.           **Effective Date.** This Order shall take effect immediately upon its approval by the Board.

**PASSED, AND APPROVED** by the Board of Trustees of the Peaster Independent School District the 17th day of February 2022.

/s/ Mike Bowling  
Mike Bowling  
President, Board of Trustees

ATTEST:

/s/ Justin McKinley  
Justin McKinley  
Secretary, Board of Trustees

**EXHIBIT A**

**ELECTION DAY SCHEDULE AND POLLING LOCATIONS**

**May 7, 2022      7:00AM - 7:00PM**

<b>Precinct(s)</b>	<b>Locations</b>
100/105	Silver Creek United Methodist Church, Fellowship Hall, 220 Church Road, Azle, Texas 76020
110/111	Azle City Hall, Community Room, 505 W. Main St., Azle, Texas 76020
115	Reno City Hall, Community Center, 195 W. Reno Rd., Azle, Texas 76020
120	Springtown Senior Center, Community Room, 1070 N. Main St., Springtown, Texas 76082
200/250	Hamburger Hill Community Center, Large Room, 701 Narrow St., Weatherford, Texas 76086
210	Poolville Methodist Church, Fellowship Hall, 230 North Church St., Poolville, Texas 76487
215	Peaster ISD Rock Gym, Back Room of Gym, 8512 FM RD 920, Peaster, Texas 76088
220	Adell Whitt Fire Department, Training Room, 4312 N. FM RD., Whitt, Texas 76490
225	Bethesda United Methodist Church, Johnson Room, 6657 FM RD 113 N., Weatherford, Texas 76088
260/265	Hudson Oaks City Hall, Council Chambers, 210 Hudson Oaks Dr., Hudson Oaks, Texas 76087
310/315	Sante Fe Drive Baptist Church, Family Life Center, 1502 Santa Fe Dr., Weatherford, Texas 76086
WC	Weatherford College, Work Force, 225 College Park, Dr., Weatherford, Texas 76086
320	Millsap Community Center, Community Room, 102 Fannin St., Millsap, Texas 76066
325	Harmony Baptist Church, Gym, 242 Harmony Rd., Weatherford, Texas 76087
335	Parker County PCT Barn #3, Break Room, 1111 FM RD 1189, Brock, Texas 76087
350	Greenwood Fire Department, Training Room, 1418 Greenwood Cut-off Rd., Weatherford, Texas 76087
400	Morningstar Amenity Center, Main Room, 128 Heather Wind Ln., Aledo, Texas 76008
410/415	First Baptist Willow Park, Welcome Center, 601 Ranch House Rd., Willow Park, Texas 76087
430	City of Aledo Community Center, Main Room, 104 Robinson Ct., Aledo, Texas 76008
435	Aledo ISD Admin. Building, Loudon Room, 1008 Bailey Ranch Rd., Aledo, Texas 76008
	Town of Annetta, Main Building, 450 Thunder Head Ln., Aledo, Texas 76008
	Central Community Fire Station #1, Main Room, 4100 Old Agnes Road, Weatherford, Texas 76008
	Central Community Fire Station #2, Main Room, 3641 N. FM RD., Weatherford, Texas 76088

**EXHIBIT B**

**EARLY VOTING SCHEDULE AND POLLING LOCATIONS**

**Main Voting Site**

Parker County Courthouse Annex  
1112 Santa Fe Dr  
Weatherford, 76086  
Annex Kitchen

**BRANCH VOTING SITES**

Springtown Senior Center  
Community Room  
1070 N. Main St.  
Springtown, Texas 76082

Peaster ISD Rock Gym  
Back Room of Gym  
8512 FM RD 920  
Peaster, Texas 76088

Aledo ISD Admin Building  
Louden Room  
1008 Bailey Ranch Rd.  
Aledo, Texas 76008

Hudson Oaks City Hall  
Council Chambers  
210 Hudson Oaks Dr.  
Hudson Oaks, Texas 76087

Azle City Hall  
Community Room  
505 W. Main St.  
Azle, Texas 76020

PCT 3 County Barn  
Break Room  
1111 FM RD 1189  
Brock, Texas 76087

Millsap Community Center  
102 Fannin St.  
Millsap, Texas 76066

Poolville ISD Technology Bldg.  
Main Room  
16025 FM RD 920  
Poolville, 76487

Dates	Days	Hours
April 25, 2022	Monday	8:00 a.m. – 5:00 p.m.
April 26, 2022	Tuesday	8:00 a.m. – 5:00 p.m.
April 27, 2022	Wednesday	8:00 a.m. – 5:00 p.m.
April 28, 2022	Thursday	8:00 a.m. – 5:00 p.m.
April 29, 2022	Friday	8:00 a.m. – 5:00 p.m.

**Extended Early Voting Dates and Times**

Dates	Days	Hours
May 2, 2022	Monday	7:00 a.m. – 7:00 p.m.
May 3, 2022	Tuesday	7:00 a.m. – 7:00 p.m.

**PEASTER INDEPENDENT SCHOOL DISTRICT  
VOTER INFORMATION DOCUMENT**

Language to appear on the ballot:

**PEASTER INDEPENDENT SCHOOL DISTRICT — PROPOSITION A**

- FOR ) “THE ISSUANCE OF \$3,500,000 OF BONDS FOR THE CONSTRUCTION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING NECESSARY SITES, AND THE PURCHASE OF NEW SCHOOL BUSES AND TRANSPORTATION; AND THE LEVYING OF A TAX SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PAY THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; THIS IS A PROPERTY TAX INCREASE.”
- AGAINST )

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes. The estimated interest and estimated combined principal and interest as set forth in the below table are estimates, based on market conditions as of the date of execution of this Order, and may change between the execution of this Order and the date of sale of the bonds.<sup>1</sup>

<b>Principal amount of bonds to be authorized</b>	<b>Estimated interest for bonds to be authorized</b>	<b>Estimated combined principal and interest required to pay on time and in full the bonds to be authorized</b>	<b>Principal amount of the District's existing outstanding debt obligations</b>	<b>Remaining interest on the District's existing outstanding debt obligations</b>	<b>Combined principal and interest to timely pay the District's outstanding debt obligations</b>
<b>\$3,500,000.00</b>	<b>\$2,084,281.11</b>	<b>\$5,584,281.11</b>	<b>\$42,997,305.95</b>	<b>\$21,271,668.32</b>	<b>\$64,268,974.27</b>

In accordance with the figures set forth above, the estimated maximum annual tax increase imposed on a residence homestead in the District with an appraised value of \$100,000 required to repay the bonds as set forth above, if Proposition A is approved by the voters of the District, is \$0.00.<sup>2</sup>

<sup>1</sup> The estimates contained in this Voter Information Document are: (i) based on certain assumptions, including assumptions concerning the prevailing market and economic conditions at the time(s) of issuance of the bonds, as well as deriving from projections obtained by the District's financial advisor for the purpose of the preparation of financial calculations for the bond issuance; (ii) subject to change to the extent that the underlying facts, circumstances, or conditions in existence at the time of the bond issuance differ from the assumptions and projections as contained herein; (iii) provided solely in satisfaction of the requirements of § 1251.052, Tex. Govt. Code, as amended, and for no other purpose, without any assurance that such projections will be realized; and (iv) not intended to and do not create or infer a contract with the voters of the District or limit the authority of the District in any way to issue the bonds in accordance with the Proposition set forth in the Order. Additionally, the interest rates represented are strictly estimates and based on the municipal bond interest market as of January 20, 2022, plus 0.50% and assumes Permanent School Fund ("PSF") insurance, and an "A+" underlying rating (or similar).

<sup>2</sup> There is no anticipated tax increase if the bonds are issued.

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